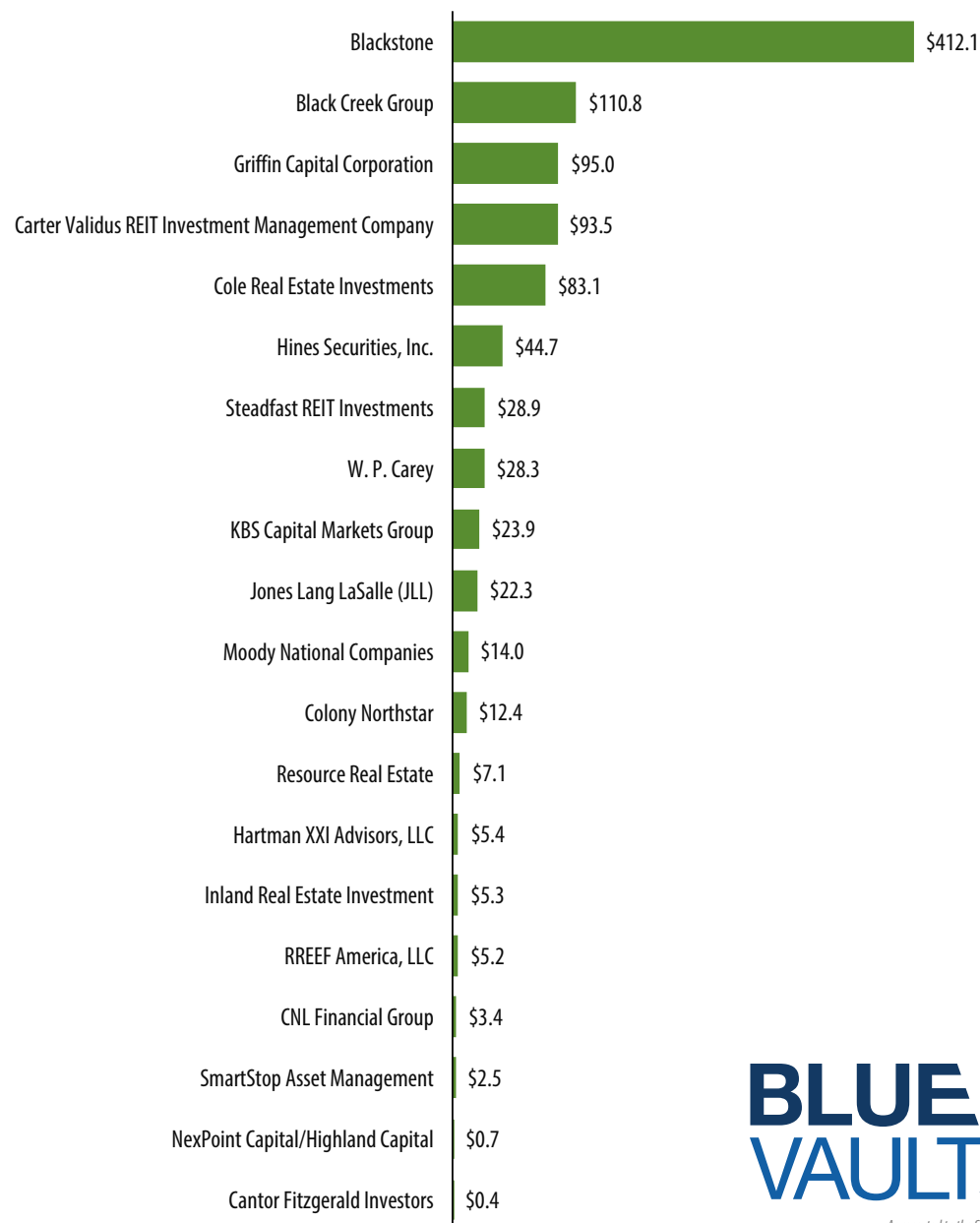


Nontraded REIT Sponsor	Q2 2017 (\$M)
Black Creek Group	\$110.8
Blackstone	\$412.1
Cantor Fitzgerald Investors	\$0.4
Carter Validus REIT Investment Management Company	\$93.5
CNL Financial Group	\$3.4
Cole Real Estate Investments	\$83.1
Colony Northstar	\$12.4
Griffin Capital Corporation	\$95.0
Hartman XXI Advisors, LLC	\$5.4
Hines Securities, Inc.	\$44.7
Inland Real Estate Investment	\$5.3
Jones Lang LaSalle (JLL)	\$22.3
KBS Capital Markets Group	\$23.9
Moody National Companies	\$14.0
NexPoint Capital/Highland Capital	\$0.7
Resource Real Estate	\$7.1
RREEF America, LLC	\$5.2
SmartStop Asset Management	\$2.5
Steadfast REIT Investments	\$28.9
W. P. Carey	\$28.3
<b>Total</b>	<b>\$998.9</b>

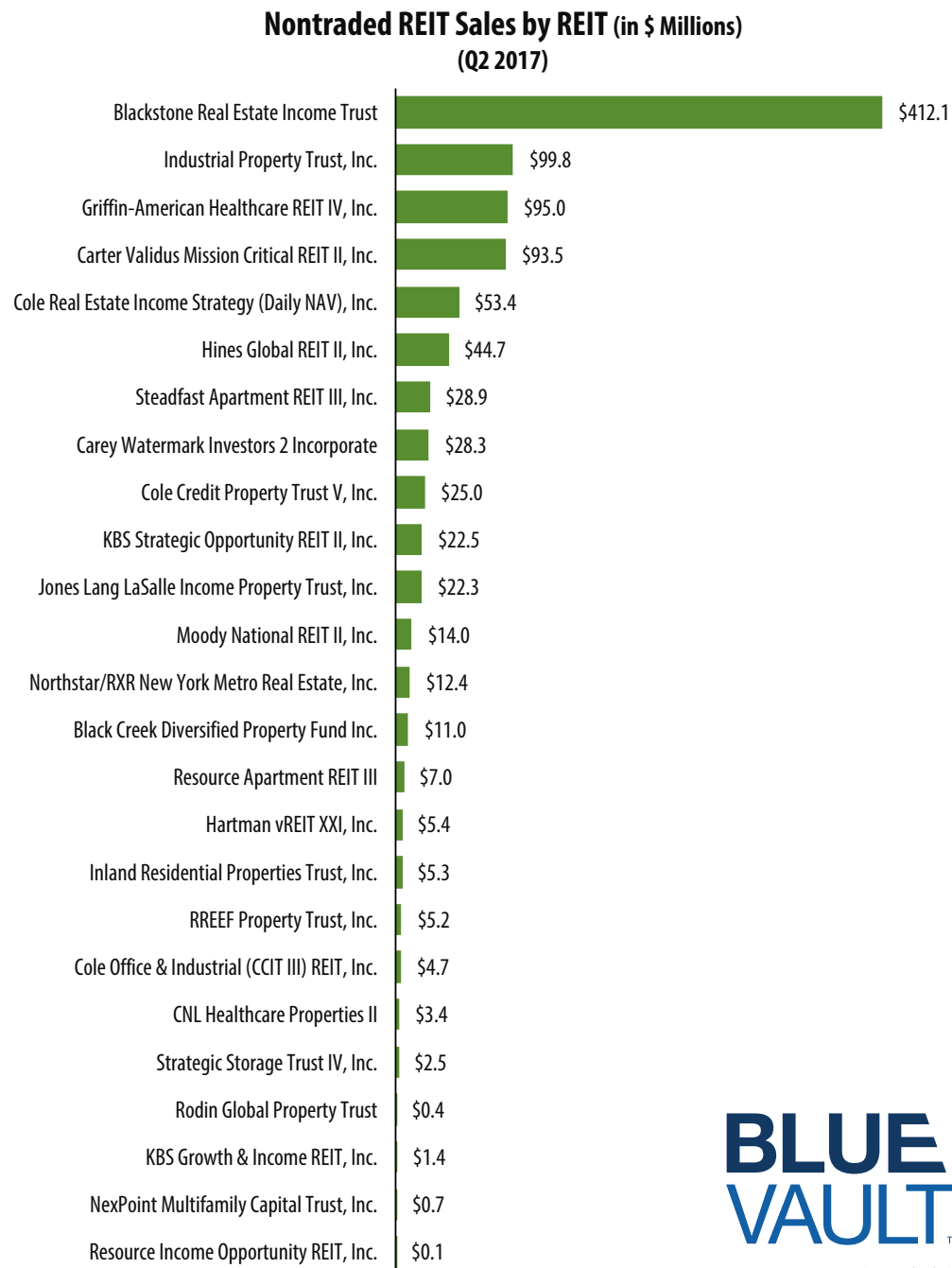
### Nontraded REIT Sales by Sponsor (in \$ Millions) (Q2 2017)



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*As reported to the SEC*

Nontraded REIT	Q2 2017 (\$M)
Black Creek Diversified Property Fund Inc.	\$11.0
Blackstone Real Estate Income Trust	\$412.1
Carey Watermark Investors 2 Incorporate	\$28.3
Carter Validus Mission Critical REIT II, Inc.	\$93.5
CNL Healthcare Properties II	\$3.4
Cole Credit Property Trust V, Inc.	\$25.0
Cole Office & Industrial (CCIT III) REIT, Inc.	\$4.7
Cole Real Estate Income Strategy (Daily NAV), Inc.	\$53.4
Griffin-American Healthcare REIT IV, Inc.	\$95.0
Hartman vREIT XXI, Inc.	\$5.4
Hines Global REIT II, Inc.	\$44.7
Industrial Property Trust, Inc.	\$99.8
Inland Residential Properties Trust, Inc.	\$5.3
Jones Lang LaSalle Income Property Trust, Inc.	\$22.3
KBS Growth & Income REIT, Inc.	\$1.4
KBS Strategic Opportunity REIT II, Inc.	\$22.5
Moody National REIT II, Inc.	\$14.0
NexPoint Multifamily Capital Trust, Inc.	\$0.7
Northstar/RXR New York Metro Real Estate, Inc.	\$12.4
Resource Apartment REIT III	\$7.0
Resource Income Opportunity REIT, Inc.	\$0.1
Rodin Global Property Trust	\$0.4
RREEF Property Trust, Inc.	\$5.2
Steadfast Apartment REIT III, Inc.	\$28.9
Strategic Storage Trust IV, Inc.	\$2.5
<b>\$998.9</b>	<b>\$998.9</b>



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